

MARKET-LINKED DEBENTURE VALUATION

Issuer: Macquarie Finance (India) Private Limited

1. Security Details:

Valuation per Rs.100 Face Value

Series	ISIN Code	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Valuation as on	
						03 Dec 15	26 Nov 15
MQ96	INE796L07662	CNX Nifty Index	12-Oct-12	12-Feb-16	Rs.1,00,000	147.70	147.50
MQ97	INE796L07670	CNX Nifty Index	12-Oct-12	12-Feb-16	Rs.1,00,000	147.70	147.50
MQ109	INE796L07787	CNX Nifty Index	10-Apr-13	05-Oct-16	Rs.1,00,000	142.05	142.84
MQ112	INE796L07803	CNX Nifty Index	15-Apr-13	10-Oct-16	Rs.1,00,000	143.18	143.98
MQ114	INE796L07829	CNX Nifty Index	23-Apr-13	17-Oct-16	Rs.1,00,000	137.54	138.39
MQ116	INE796L07894	CNX Nifty Index	11-Jun-13	06-Dec-16	Rs.1,00,000	134.94	135.30
MQ118	INE796L07852	CNX Nifty Index	24-May-13	21-Nov-16	Rs.1,00,000	128.10	128.89
MQ135	INE796L07AA9	CNX Nifty Index	28-Mar-14	28-Dec-15	Rs.1,00,000	113.38	113.22
MQ136	INE796L07AB7	CNX Nifty Index	28-Mar-14	25-Jul-17	Rs.1,00,000	117.25	118.04

*Issue date is deemed date of allotment

2. Historical Prices of Securities:

Date	MQ82	MQ90	MQ96	MQ97	MQ101	MQ103	MQ104	MQ109	MQ110
26-Sep-12	101.17	101.20	-	-	-	-	-	-	-
3-Oct-12	101.49	101.56	-	-	-	-	-	-	-
10-Oct-12	101.43	101.42	-	-	-	-	-	-	-
17-Oct-12	102.29	102.36	-	-	-	-	-	-	-
25-Oct-12	103.10	103.16	-	-	-	-	-	-	-
31-Oct-12	102.96	103.15	-	-	-	-	-	-	-
7-Nov-12	103.79	103.98	-	-	-	-	-	-	-
15-Nov-12	104.14	104.21	-	-	-	-	-	-	-
21-Nov-12	104.32	104.40	92.63	92.63	-	-	-	-	-
29-Nov-12	104.94	105.04	94.42	94.42	-	-	-	-	-
5-Dec-12	105.06	102.70	96.09	96.09	-	-	-	-	-
12-Dec-12	105.44	105.71	96.23	96.23	-	-	-	-	-
19-Dec-12	105.83	106.12	96.91	96.91	-	-	-	-	-
26-Dec-12	106.24	106.29	96.80	96.80	-	-	-	-	-
2-Jan-13	106.35	106.44	97.68	97.68	-	-	-	-	-
9-Jan-13	106.79	106.81	97.64	97.64	-	-	-	-	-
16-Jan-13	107.12	107.26	98.65	98.65	96.50	-	-	-	-
23-Jan-13	107.13	107.47	99.42	99.42	96.79	-	-	-	-
30-Jan-13	107.73	108.10	98.89	98.89	97.64	-	-	-	-
6-Feb-13	108.41	108.49	98.18	98.18	97.76	96.57	-	-	-
13-Feb-13	109.06	109.09	98.08	98.08	98.12	96.89	96.64	-	-
20-Feb-13	109.08	109.05	97.98	97.98	98.25	96.98	96.67	-	-
27-Feb-13	109.46	109.29	96.32	96.32	97.75	96.63	96.36	-	-
6-Mar-13	109.78	109.76	96.48	96.48	98.03	96.93	96.58	-	-
13-Mar-13	110.45	110.34	97.33	97.33	99.21	97.76	97.63	-	-
20-Mar-13	110.48	110.38	95.56	95.56	98.43	97.24	96.90	-	-
28-Mar-13	110.56	110.61	95.47	95.47	97.99	97.07	96.70	-	-
3-Apr-13	111.44	110.94	94.56	94.56	99.12	98.08	97.49	-	-
10-Apr-13	111.43	111.00	93.37	93.37	98.34	97.55	96.87	-	-
17-Apr-13	111.99	111.58	94.83	94.83	99.83	98.60	98.15	-	-
25-Apr-13	112.38	112.28	97.81	97.81	101.32	99.77	99.51	-	-
2-May-13	112.91	112.80	99.19	99.19	102.32	100.59	100.33	-	-
8-May-13	113.32	112.94	100.43	100.43	103.97	101.66	101.48	-	-
15-May-13	113.35	113.37	101.81	101.81	103.67	101.75	101.62	100.73	90.08
22-May-13	113.59	113.42	101.72	101.72	103.83	101.94	101.73	100.75	90.41
29-May-13	113.77	113.61	101.77	101.77	103.89	101.96	101.96	101.05	90.69
5-Jun-13	114.16	113.83	99.16	99.16	103.22	101.49	101.42	98.04	91.81
12-Jun-13	114.15	113.92	97.68	97.68	102.28	100.67	100.60	95.21	93.11
19-Jun-13	114.51	114.19	98.47	98.47	102.68	101.17	100.87	96.04	92.72
26-Jun-13	113.71	113.42	95.00	95.00	100.49	99.60	98.99	93.33	94.13
03-Jul-13	114.35	114.38	98.09	98.09	102.12	100.81	100.41	96.70	93.25

Date	MQ82	MQ90	MQ96	MQ97	MQ101	MQ103	MQ104	MQ109	MQ110
10-Jul-13	114.69	114.55	98.59	98.59	102.73	101.39	101.10	97.32	93.17
17-Jul-13	113.77	113.34	99.08	99.08	102.67	101.11	100.93	97.81	90.93
24-Jul-13	113.87	113.19	99.25	99.25	102.91	101.46	101.15	97.65	90.35
31-Jul-13	114.21	113.20	96.49	96.49	101.78	100.80	100.31	94.82	91.94
07-Aug-13	111.99	110.71	93.91	93.91	98.56	98.35	97.24	92.83	91.35
14-Aug-13	113.03	111.45	95.63	95.63	100.55	99.88	98.99	94.78	90.03
21-Aug-13	110.41	109.42	91.35	91.35	96.36	96.63	95.31	89.61	91.77
28-Aug-13	109.78	108.87	90.76	90.76	95.75	96.15	94.86	88.56	91.66
04-Sep-13	109.98	109.07	92.86	92.86	96.57	96.58	95.54	90.94	91.06
11-Sep-13	110.75	110.04	97.83	97.83	98.11	97.95	97.31	96.99	89.26
18-Sep-13	111.93	111.16	99.05	99.05	99.28	99.11	98.34	98.19	89.96
25-Sep-13	111.72	111.07	98.93	98.93	99.11	98.94	98.35	97.59	90.20
03-Oct-13	113.94	113.68	99.30	99.30	101.48	100.98	100.58	98.21	91.83
09-Oct-13	115.03	114.31	101.08	101.08	102.81	102.11	101.67	100.54	91.66
17-Oct-13	116.28	115.10	101.88	101.88	104.90	103.66	103.20	100.95	91.81
23-Oct-13	116.95	115.57	102.95	102.95	105.79	104.55	104.06	102.08	91.44
30-Oct-13	117.62	116.08	104.48	104.48	107.03	105.16	104.89	103.60	91.38
06-Nov-13	118.76	116.54	103.70	103.70	108.90	106.69	106.14	103.05	91.55
13-Nov-13	120.21	117.61	101.60	101.60	109.10	107.30	106.51	100.86	93.48
20-Nov-13	119.90	117.32	103.70	103.70	109.57	107.26	107.04	102.63	92.54
27-Nov-13	120.56	117.73	102.60	102.60	108.90	107.21	106.62	101.48	93.32
04-Dec-13	121.09	118.11	104.29	104.29	110.62	108.27	108.01	103.37	92.75
11-Dec-13	121.04	118.07	106.02	106.02	112.24	108.88	109.19	105.28	92.05
18-Dec-13	122.69	118.98	105.03	105.03	112.28	109.31	109.37	104.37	92.79
26-Dec-13	123.37	119.14	106.19	106.19	114.35	110.26	111.24	105.17	92.35
01-Jan-14	124.77	120.33	106.54	106.54	116.56	111.56	113.17	105.47	93.09
08-Jan-14	126.34	121.49	105.17	105.17	114.93	111.22	112.4	104.12	94.55
15-Jan-14	126.32	121.47	107.06	107.06	117.26	112.18	114.18	106.41	93.66
22-Jan-14	127.09	121.93	107.81	107.81	118.55	112.60	115.26	107.24	93.90
29-Jan-14	127.42	122.38	105.92	105.92	113.76	111.36	112.25	105.23	95.57
05-Feb-14	127.91	122.31	105.10	105.10	111.53	110.46	110.96	104.30	96.34
12-Feb -14	128.63	122.58	105.58	105.58	112.05	110.73	111.46	104.76	96.25
20-Feb-14	129.56	123.24	106.02	106.02	111.94	111.23	111.88	105.04	96.26
26-Feb-14	130.16	122.17	106.97	106.97	114.82	112.11	113.32	105.90	94.66
05-Mar-14	130.35	122.34	107.06	107.06	114.98	112.27	113.47	105.91	94.78
12-Mar-14	130.05	121.54	110.52	110.52	123.70	115.30	118.28	109.37	93.27
19-Mar-14	130.70	121.98	111.30	111.30	124.84	116.34	118.11	110.02	93.70
26-Mar-14	129.69	119.43	112.69	112.69	128.18	119.17	121.31	111.68	93.10
02-Apr-14	128.52	121.22	115.92	115.92	129.49	118.47	122.76	114.62	93.05
09-Apr-14	126.97	121.25	116.44	116.44	129.55	118.86	120.61	115.15	93.23
16-Apr-14	132.51	123.19	115.77	115.77	132.02	118.76	122.63	114.21	93.43
23-Apr-14	130.95	122.07	117.40	117.40	134.47	121.46	124.59	115.97	93.55

Date	MQ82	MQ90	MQ96	MQ97	MQ101	MQ103	MQ104	MQ109	MQ110
30-Apr-14	135.04	124.26	116.48	116.48	138.54	122.26	128.53	114.20	93.72
07-May-14	138.58	125.63	116.24	116.24	138.55	121.42	129.02	113.81	93.95
14-May-14	117.90	120.73	120.74	120.74	145.39	137.63	124.13	118.78	94.14
21-May-14	116.25	119.42	121.57	121.57	145.64	143.28	125.65	120.98	94.34
28-May-14	116.46	119.71	122.53	122.53	145.90	143.54	123.19	121.84	94.59
04-Jun-14	116.66	119.95	123.47	123.47	146.14	143.78	106.18	123.11	94.80
11-Jun-14	116.86	120.20	125.30	125.30	146.38	144.01	99.17	124.62	94.93
18-Jun-14	<i>Matured</i>	120.30	123.73	123.73	<i>Matured</i>	144.25	99.34	122.81	95.05
25-Jun-14	<i>Matured</i>	120.55	124.82	124.82	<i>Matured</i>	144.49	99.52	123.35	95.27
02-Jul-14	<i>Matured</i>	120.75	126.01	126.01	<i>Matured</i>	<i>Matured</i>	99.69	125.04	95.43
09-Jul-14	<i>Matured</i>	120.98	125.24	125.24	<i>Matured</i>	<i>Matured</i>	99.86	125.12	95.62
16-Jul-14	<i>Matured</i>	121.16	125.59	125.59	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	125.39	95.75
23-Jul-14	<i>Matured</i>	121.35	126.70	126.70	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	126.82	95.89
30-Jul-14	<i>Matured</i>	121.58	127.07	127.07	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	127.19	96.09
06-Aug-14	<i>Matured</i>	121.79	126.53	126.53	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	126.25	96.24
13-Aug-14	<i>Matured</i>	121.97	127.09	127.09	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	126.98	96.37
20-Aug-14	<i>Matured</i>	122.17	128.15	128.15	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	128.22	96.52
27-Aug-14	<i>Matured</i>	122.38	129.35	129.35	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	129.70	96.70
03-Sep-14	<i>Matured</i>	122.59	130.22	130.22	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	131.00	96.85
10-Sep-14	<i>Matured</i>	122.80	130.38	130.38	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	131.20	97.02
17-Sep-14	<i>Matured</i>	123.02	130.26	130.26	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	130.85	97.21
24-Sep-14	<i>Matured</i>	123.22	130.62	130.62	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	131.38	97.36
01-Oct-14	<i>Matured</i>	123.43	130.71	130.71	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	131.18	97.54
08-Oct-14	<i>Matured</i>	123.64	130.38	130.38	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	130.49	97.69
14-Oct-14	<i>Matured</i>	123.28	130.62	130.62	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	130.71	97.83
22-Oct-14	<i>Matured</i>	<i>Matured</i>	131.69	131.36	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	132.24	98.06
29-Oct-14	<i>Matured</i>	<i>Matured</i>	132.47	132.47	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	133.32	98.22
05-Nov-14	<i>Matured</i>	<i>Matured</i>	133.84	133.84	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	135.38	98.41
12-Nov-14	<i>Matured</i>	<i>Matured</i>	134.89	134.89	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	136.66	98.59
19-Nov-14	<i>Matured</i>	<i>Matured</i>	135.19	135.19	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	136.86	98.76
26-Nov-14	<i>Matured</i>	<i>Matured</i>	135.50	135.50	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	137.77	98.93
03-Dec-14	<i>Matured</i>	<i>Matured</i>	135.70	135.70	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	137.75	99.09
10-Dec-14	<i>Matured</i>	<i>Matured</i>	135.95	135.95	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	136.73	99.25
17-Dec-14	<i>Matured</i>	<i>Matured</i>	136.15	136.15	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	134.51	99.40
24-Dec-14	<i>Matured</i>	<i>Matured</i>	136.31	136.31	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	135.49	99.56
31-Dec-14	<i>Matured</i>	<i>Matured</i>	136.38	136.38	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	136.25	99.72
07-Jan-15	<i>Matured</i>	<i>Matured</i>	136.59	136.59	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	135.43	99.88
14-Jan-15	<i>Matured</i>	<i>Matured</i>	136.82	136.82	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	135.43	<i>Matured</i>
21-Jan-15	<i>Matured</i>	<i>Matured</i>	137.25	137.25	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	139.25	<i>Matured</i>
28-Jan-15	<i>Matured</i>	<i>Matured</i>	137.48	137.48	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	140.37	<i>Matured</i>
04-Feb-15	<i>Matured</i>	<i>Matured</i>	137.80	137.80	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	140.64	<i>Matured</i>

Date	MQ82	MQ90	MQ96	MQ97	MQ101	MQ103	MQ104	MQ109	MQ110
11-Feb-15	Matured	Matured	137.94	137.94	Matured	Matured	Matured	139.61	Matured
18-Feb-15	Matured	Matured	138.24	138.24	Matured	Matured	Matured	140.98	Matured
25-Feb-15	Matured	Matured	138.21	138.21	Matured	Matured	Matured	104.62	Matured
04-Mar-15	Matured	Matured	138.50	138.50	Matured	Matured	Matured	142.14	Matured
11-Mar-15	Matured	Matured	138.64	138.64	Matured	Matured	Matured	142.06	Matured
18-Mar-15	Matured	Matured	138.85	138.85	Matured	Matured	Matured	142.26	Matured
25-Mar-15	Matured	Matured	139.06	139.06	Matured	Matured	Matured	142.07	Matured
31-Mar-15	Matured	Matured	139.37	139.37	Matured	Matured	Matured	142.62	Matured
08-Apr-15	Matured	Matured	139.72	139.72	Matured	Matured	Matured	143.87	Matured
15-Apr-15	Matured	Matured	140.03	140.03	Matured	Matured	Matured	144.66	Matured
22-Apr-15	Matured	Matured	140.33	140.33	Matured	Matured	Matured	143.72	Matured
29-Apr-15	Matured	Matured	140.53	140.53	Matured	Matured	Matured	142.59	Matured
06-May-15	Matured	Matured	140.76	140.76	Matured	Matured	Matured	141.51	Matured
13-May-15	Matured	Matured	140.89	140.89	Matured	Matured	Matured	142.28	Matured
20-May-15	Matured	Matured	141.11	141.11	Matured	Matured	Matured	143.64	Matured
27-May-15	Matured	Matured	141.33	141.33	Matured	Matured	Matured	143.73	Matured
03-Jun-15	Matured	Matured	141.64	141.64	Matured	Matured	Matured	143.24	Matured
10-Jun-15	Matured	Matured	141.82	141.82	Matured	Matured	Matured	143.27	Matured
17-Jun-15	Matured	Matured	142.10	142.10	Matured	Matured	Matured	143.01	Matured
24-Jun-15	Matured	Matured	142.26	142.26	Matured	Matured	Matured	145.39	Matured
01-Jul-15	Matured	Matured	142.56	142.56	Matured	Matured	Matured	146.42	Matured
08-Jul-15	Matured	Matured	142.81	142.81	Matured	Matured	Matured	145.82	Matured
15-Jul-15	Matured	Matured	143.05	143.05	Matured	Matured	Matured	147.41	Matured
22-Jul-15	Matured	Matured	143.30	143.30	Matured	Matured	Matured	148.31	Matured
29-Jul-15	Matured	Matured	143.54	143.54	Matured	Matured	Matured	146.40	Matured
05-Aug-15	Matured	Matured	143.76	143.76	Matured	Matured	Matured	148.71	Matured
12-Aug-15	Matured	Matured	144.00	144.00	Matured	Matured	Matured	147.03	Matured
19-Aug-15	Matured	Matured	144.22	144.22	Matured	Matured	Matured	148.94	Matured
26-Aug-15	Matured	Matured	144.44	144.44	Matured	Matured	Matured	141.96	Matured
02-Sep-15	Matured	Matured	144.64	144.64	Matured	Matured	Matured	141.57	Matured
09-Sep-15	Matured	Matured	144.89	144.89	Matured	Matured	Matured	142.17	Matured
16-Sep-15	Matured	Matured	145.08	145.08	Matured	Matured	Matured	142.88	Matured
23-Sep-15	Matured	Matured	145.26	145.26	Matured	Matured	Matured	142.61	Matured
30-Sep-15	Matured	Matured	145.54	145.54	Matured	Matured	Matured	143.89	Matured
07-Oct-15	Matured	Matured	145.85	145.85	Matured	Matured	Matured	146.24	Matured
14-Oct-15	Matured	Matured	146.13	146.13	Matured	Matured	Matured	145.56	Matured
21-Oct-15	Matured	Matured	146.36	146.36	Matured	Matured	Matured	147.63	Matured
28-Oct-15	Matured	Matured	146.59	146.59	Matured	Matured	Matured	146.78	Matured
04-Nov-15	Matured	Matured	146.81	146.81	Matured	Matured	Matured	145.50	Matured
10-Nov-15	Matured	Matured	146.98	146.98	Matured	Matured	Matured	141.71	Matured
18-Nov-15	Matured	Matured	147.25	147.25	Matured	Matured	Matured	141.25	Matured
26-Nov-15	Matured	Matured	147.50	147.50	Matured	Matured	Matured	142.84	Matured

Date	MQ112	MQ113	MQ114	MQ115	MQ116	MQ117	MQ118	MQ121	MQ126	MQ128	MQ129
15-May-13	101.63	94.42	98.66	95.96	-	-	-	-	-	-	-
22-May-13	101.69	94.38	98.67	96.29	-	-	-	-	-	-	-
29-May-13	101.95	94.70	98.97	96.46	-	94.15	93.10	-	-	-	-
05-Jun-13	99.27	94.82	96.05	96.73	-	94.34	90.31	-	-	-	-
12-Jun-13	96.66	94.45	93.19	96.68	89.98	93.88	87.68	93.33	-	-	-
19-Jun-13	97.37	94.76	94.06	96.87	90.70	94.12	88.57	93.23	-	-	-
26-Jun-13	94.99	94.06	91.45	96.43	88.37	93.26	86.22	93.15	-	-	-
03-Jul-13	98.09	95.07	94.76	96.82	91.18	94.41	89.24	93.59	-	-	-
10-Jul-13	98.66	95.36	95.36	97.13	91.73	94.62	89.81	93.77	-	-	-
17-Jul-13	98.82	93.70	95.85	96.06	91.76	93.09	90.32	91.70	-	-	-
24-Jul-13	98.61	93.30	95.73	96.07	91.40	92.55	90.22	91.10	-	-	-
31-Jul-13	96.13	93.24	92.98	96.34	89.26	92.44	87.76	91.76	90.21	-	-
07-Aug-13	94.47	90.90	91.16	94.76	87.91	90.09	86.44	89.74	88.27	-	-
14-Aug-13	95.97	91.35	92.98	95.12	89.07	90.53	87.92	89.73	88.31	-	-
21-Aug-13	91.59	90.24	87.98	93.97	85.06	89.51	83.44	89.47	87.93	91.84	87.40
28-Aug-13	90.56	89.96	86.96	93.65	84.01	89.11	82.50	89.12	87.52	91.64	87.07
04-Sep-13	92.81	90.37	89.21	93.69	85.98	89.53	84.39	89.43	88.06	91.49	87.15
11-Sep-13	98.18	91.00	95.13	94.05	90.91	90.29	89.94	89.39	88.29	91.22	86.10
18-Sep-13	99.32	91.74	96.35	94.98	92.04	90.95	91.13	90.06	88.95	92.00	86.85
25-Sep-13	98.77	92.16	95.73	94.91	91.49	91.44	90.50	90.47	89.44	92.05	87.26
03-Oct-13	99.42	94.19	96.36	96.77	92.26	93.39	91.05	92.34	91.23	93.63	88.63
09-Oct-13	101.63	94.45	98.64	97.29	94.29	93.80	93.21	92.58	91.49	93.81	88.69
17-Oct-13	101.91	94.98	99.04	98.03	94.59	94.27	93.74	92.79	91.65	94.26	88.76
23-Oct-13	102.87	95.16	100.08	98.22	95.48	94.49	94.41	92.84	91.71	94.09	88.58
30-Oct-13	104.25	95.53	101.61	98.49	96.73	94.86	96.03	93.12	92.02	94.17	88.51
06-Nov-13	103.69	95.90	100.94	99.16	96.18	95.26	95.20	96.29	92.15	94.54	88.50
13-Nov-13	101.49	96.86	98.48	100.58	94.27	96.15	92.99	94.61	93.23	96.14	89.84
20-Nov-13	103.23	96.65	100.46	100.04	95.85	95.86	94.95	94.20	92.88	95.48	89.33
27-Nov-13	102.09	96.90	99.15	100.57	94.74	96.18	93.52	94.75	93.35	96.14	89.98
04-Dec-13	103.99	97.15	101.13	100.67	96.50	96.36	95.38	94.43	93.24	95.85	89.58
11-Dec-13	105.93	96.96	103.30	100.6	98.18	96.21	97.39	93.92	92.88	95.35	88.93
18-Dec-13	105.02	97.95	102.26	101.32	97.53	97.15	96.48	94.97	93.78	96.23	89.73
26-Dec-13	105.84	98.40	103.11	101.55	98.19	97.65	97.16	94.91	93.86	95.98	89.37
01-Jan-14	106.14	99.42	103.42	102.69	98.45	98.73	97.41	95.86	94.66	96.66	89.93
08-Jan-14	104.76	100.54	101.93	103.68	97.35	99.72	96.01	97.33	95.9	98.29	91.30
15-Jan-14	107.07	100.26	104.45	103.62	99.36	99.32	98.40	96.74	95.18	97.63	90.45
22-Jan-14	107.88	100.40	105.32	104.14	100.12	99.68	99.23	96.98	95.60	98.18	90.78
29-Jan-14	105.87	100.77	103.38	104.59	98.29	100.10	97.19	97.99	96.35	99.58	92.21

Date	MQ112	MQ113	MQ114	MQ115	MQ116	MQ117	MQ118	MQ121	MQ126	MQ128	MQ129
05-Feb -14	104.97	101.33	102.54	105.10	97.51	100.53	96.33	98.88	96.88	100.17	92.45
12-Feb -14	105.39	101.07	102.91	104.64	97.91	100.33	96.68	98.49	96.73	100.22	92.53
20-Feb -14	105.69	101.69	103.16	105.56	98.15	100.83	96.93	98.83	97.20	100.48	92.69
26-Feb-14	106.65	101.03	103.97	104.98	99.03	100.21	97.27	97.77	96.53	99.11	91.77
05-Mar-14	106.66	101.13	103.97	105.11	99.01	100.32	97.26	97.87	96.62	99.25	91.87
12-Mar-14	110.13	99.95	107.25	104.60	102.03	99.13	100.78	96.26	95.16	97.62	90.53
19-Mar-14	110.76	100.52	107.93	105.03	102.50	99.86	101.37	97.03	95.80	97.93	91.03
26-Mar-14	112.41	98.93	109.56	104.10	104.00	98.44	103.10	95.41	94.86	96.67	90.68
02-Apr-14	115.22	100.45	112.50	104.47	106.38	99.73	106.22	95.71	94.86	96.17	90.15
09-Apr-14	115.76	100.55	112.96	103.73	106.80	100.04	106.65	95.90	95.16	95.51	90.80
16-Apr-14	114.82	102.21	111.72	105.19	106.07	101.59	105.29	97.29	96.91	95.70	91.55
23-Apr-14	116.59	100.54	113.64	104.81	107.48	99.88	107.41	95.92	95.16	95.85	90.77
30-Apr-14	114.93	103.29	111.68	108.37	106.28	102.49	105.24	98.07	97.57	96.01	91.44
07-May-14	114.56	104.78	111.20	108.38	106.11	103.95	104.85	99.82	99.15	96.23	92.79
14-May-14	119.47	99.77	116.67	103.51	110.15	99.16	109.94	95.66	94.95	96.40	91.26
21-May-14	121.68	98.36	118.75	98.86	111.90	98.05	111.96	93.40	93.40	96.60	90.75
28-May-14	122.52	97.83	119.60	96.38	112.59	97.36	112.73	93.25	93.25	96.82	90.98
04-Jun-14	123.69	96.35	120.85	96.57	113.35	96.06	114.01	92.60	92.65	97.02	91.19
11-Jun-14	125.17	93.67	122.53	96.70	114.77	94.09	115.82	92.70	91.93	97.15	91.37
18-Jun-14	123.38	93.76	120.81	96.85	113.36	94.05	114.08	92.76	91.86	97.3	91.39
25-Jun-14	123.92	94.00	121.33	97.06	113.76	93.32	114.71	93.00	92.11	97.50	91.65
02-Jul-14	125.57	94.15	123.02	97.22	115.04	93.48	116.54	93.16	92.27	97.66	91.81
09-Jul-14	125.57	94.35	123.28	97.40	114.96	93.68	116.83	93.37	92.48	97.84	92.02
16-Jul-14	125.89	94.47	123.48	97.55	115.12	93.79	116.99	93.48	92.59	97.99	92.12
23-Jul-14	127.20	94.59	124.98	97.69	115.93	93.91	118.84	93.59	92.69	98.15	92.22
30-Jul-14	127.54	94.80	125.32	97.88	116.19	94.12	119.06	93.81	92.91	98.33	92.44
06-Aug-14	126.82	94.94	124.32	98.05	115.72	94.25	117.67	93.92	93.01	98.50	92.53
13-Aug-14	127.43	95.06	125.04	98.19	116.16	94.36	118.51	94.04	93.12	98.65	92.64
20-Aug-14	128.60	95.20	126.40	98.35	116.98	94.51	120.08	94.18	93.26	98.81	92.78
27-Aug-14	130.08	95.39	127.79	98.53	117.84	94.69	121.29	94.36	93.45	98.98	92.97
03-Sep-14	131.34	95.54	129.31	98.69	118.81	94.84	123.19	94.51	93.59	99.15	93.11
10-Sep-14	131.47	95.70	129.51	98.86	118.91	95.00	123.27	94.68	93.75	99.32	93.27
17-Sep-14	131.18	95.89	128.89	99.04	118.75	95.20	122.50	94.87	93.95	99.49	93.47
24-Sep-14	131.71	96.04	129.50	99.20	119.14	95.34	123.18	95.02	94.09	99.66	93.61
01-Oct-14	131.58	96.22	129.26	99.37	119.08	95.52	122.65	95.19	94.27	99.83	93.79
08-Oct-14	130.93	96.36	128.26	99.54	118.67	95.65	121.54	95.33	94.40	100.00	93.91
14-Oct-14	131.16	96.50	128.43	99.68	118.91	95.80	121.61	95.47	94.55	<i>Matured</i>	94.06
22-Oct-14	132.67	96.75	130.14	99.88	120.08	96.06	123.35	95.73	94.82	<i>Matured</i>	94.34
29-Oct-14	133.74	96.92	131.37	<i>Matured</i>	120.89	96.22	124.71	95.90	94.99	<i>Matured</i>	94.52
05-Nov-14	135.77	97.11	133.74	<i>Matured</i>	122.62	96.43	127.53	96.11	95.21	<i>Matured</i>	94.72
12-Nov-14	137.03	97.32	135.08	<i>Matured</i>	123.39	96.64	128.76	96.33	95.44	<i>Matured</i>	94.98

Date	MQ112	MQ113	MQ114	MQ115	MQ116	MQ117	MQ118	MQ121	MQ126	MQ128	MQ129
19-Nov-14	137.05	97.50	135.31	Matured	123.49	96.82	129.18	96.51	95.62	Matured	95.16
26-Nov-14	137.94	97.67	136.26	Matured	124.16	97.01	130.23	96.69	95.81	Matured	95.35
03-Dec-14	137.87	97.82	136.18	Matured	124.39	97.15	130.08	96.84	95.95	Matured	95.49
10-Dec-14	136.93	97.98	134.76	Matured	123.81	97.31	128.17	97.00	96.11	Matured	95.65
17-Dec-14	134.93	98.13	131.62	Matured	122.61	97.46	124.02	97.15	96.26	Matured	95.79
24-Dec-14	135.83	98.28	132.93	Matured	123.18	97.60	125.70	97.28	96.39	Matured	95.92
31-Dec-14	136.54	98.41	133.91	Matured	123.75	97.71	126.66	97.39	96.49	Matured	96.01
07-Jan-15	135.83	98.58	132.64	Matured	123.27	97.89	125.15	97.57	96.66	Matured	96.19
14-Jan-15	136.60	98.74	133.98	Matured	123.94	98.04	127.08	97.72	96.81	Matured	96.34
21-Jan-15	139.37	98.91	137.38	Matured	126.00	98.22	132.47	97.91	97.01	Matured	96.54
28-Jan-15	140.34	99.07	139.09	Matured	126.91	98.39	134.17	98.07	97.17	Matured	96.70
04-Feb-15	140.82	99.24	139.12	Matured	126.93	98.56	133.45	98.25	97.36	Matured	96.89
11-Feb-15	139.75	99.40	138.14	Matured	126.51	98.71	132.75	98.39	97.49	Matured	97.02
18-Feb-15	140.98	99.56	139.79	Matured	127.54	98.88	134.65	98.56	97.66	Matured	97.19
25-Feb-15	140.62	99.72	139.25	Matured	127.22	99.01	133.88	98.69	97.76	Matured	97.28
04-Mar-15	141.90	99.88	140.81	Matured	128.18	99.19	135.73	98.86	97.95	Matured	97.47
11-Mar-15	142.06	Matured	140.05	Matured	128.03	99.34	134.32	99.02	98.09	Matured	97.61
18-Mar-15	142.42	Matured	140.03	Matured	128.52	99.51	133.66	99.18	98.25	Matured	97.77
25-Mar-15	142.11	Matured	139.94	Matured	128.17	99.67	133.98	99.34	98.41	Matured	97.92
31-Mar-15	142.74	Matured	140.19	Matured	128.54	99.81	133.45	99.49	98.56	Matured	98.08
08-Apr-15	143.87	Matured	141.86	Matured	129.25	100.00	135.80	99.68	98.77	Matured	98.30
15-Apr-15	144.59	Matured	142.70	Matured	129.63	Matured	136.72	99.84	98.94	Matured	98.47
22-Apr-15	143.92	Matured	141.08	Matured	129.53	Matured	133.81	100.00	99.10	Matured	98.64
29-Apr-15	142.88	Matured	139.58	Matured	129.30	Matured	131.84	Matured	99.26	Matured	98.79
06-May-15	141.87	Matured	138.03	Matured	129.17	Matured	130.07	Matured	99.42	Matured	98.95
13-May-15	142.59	Matured	139.19	Matured	129.48	Matured	131.46	Matured	99.57	Matured	99.09
20-May-15	143.93	Matured	140.76	Matured	130.01	Matured	133.51	Matured	99.73	Matured	99.25
27-May-15	144.06	Matured	140.80	Matured	130.05	Matured	133.15	Matured	99.89	Matured	99.41
03-Jun-15	143.63	Matured	139.81	Matured	130.10	Matured	131.67	Matured	Matured	Matured	99.57
10-Jun-15	143.72	Matured	139.81	Matured	130.36	Matured	131.52	Matured	Matured	Matured	99.73
17-Jun-15	143.42	Matured	139.41	Matured	130.38	Matured	131.13	Matured	Matured	Matured	99.89
24-Jun-15	145.80	Matured	142.20	Matured	131.21	Matured	134.08	Matured	Matured	Matured	Matured
01-Jul-15	146.78	Matured	143.36	Matured	131.80	Matured	135.33	Matured	Matured	Matured	Matured
08-Jul-15	146.30	Matured	142.45	Matured	131.95	Matured	133.98	Matured	Matured	Matured	Matured
15-Jul-15	147.80	Matured	144.44	Matured	132.47	Matured	136.30	Matured	Matured	Matured	Matured
22-Jul-15	148.59	Matured	145.57	Matured	132.88	Matured	137.57	Matured	Matured	Matured	Matured
29-Jul-15	146.92	Matured	143.10	Matured	132.66	Matured	134.66	Matured	Matured	Matured	Matured
05-Aug-15	149.13	Matured	145.71	Matured	133.28	Matured	137.30	Matured	Matured	Matured	Matured
12-Aug-15	147.71	Matured	143.55	Matured	133.52	Matured	134.63	Matured	Matured	Matured	Matured
19-Aug-15	149.94	Matured	145.63	Matured	133.77	Matured	136.71	Matured	Matured	Matured	Matured
26-Aug-15	142.74	Matured	137.53	Matured	131.86	Matured	128.59	Matured	Matured	Matured	Matured

Date	MQ112	MQ113	MQ114	MQ115	MQ116	MQ117	MQ118	MQ121	MQ126	MQ128	MQ129
02-Sep-15	142.33	<i>Matured</i>	136.95	<i>Matured</i>	131.74	<i>Matured</i>	127.99	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>
09-Sep-15	142.94	<i>Matured</i>	137.68	<i>Matured</i>	132.15	<i>Matured</i>	128.75	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>
16-Sep-15	143.69	<i>Matured</i>	138.54	<i>Matured</i>	132.58	<i>Matured</i>	129.51	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>
23-Sep-15	143.50	<i>Matured</i>	138.10	<i>Matured</i>	132.73	<i>Matured</i>	128.96	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>
30-Sep-15	144.81	<i>Matured</i>	139.49	<i>Matured</i>	133.50	<i>Matured</i>	130.11	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>
07-Oct-15	147.21	<i>Matured</i>	142.27	<i>Matured</i>	134.83	<i>Matured</i>	132.76	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>
14-Oct-15	146.55	<i>Matured</i>	141.46	<i>Matured</i>	134.90	<i>Matured</i>	131.98	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>
21-Oct-15	148.96	<i>Matured</i>	143.67	<i>Matured</i>	136.06	<i>Matured</i>	133.89	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>
28-Oct-15	147.90	<i>Matured</i>	142.73	<i>Matured</i>	136.07	<i>Matured</i>	132.95	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>
04-Nov-15	146.59	<i>Matured</i>	141.13	<i>Matured</i>	135.67	<i>Matured</i>	131.36	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>
10-Nov-15	142.67	<i>Matured</i>	137.07	<i>Matured</i>	133.90	<i>Matured</i>	128.01	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>
18-Nov-15	142.28	<i>Matured</i>	136.53	<i>Matured</i>	134.19	<i>Matured</i>	127.34	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>
26-Nov-15	143.98	<i>Matured</i>	138.39	<i>Matured</i>	135.30	<i>Matured</i>	128.89	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>	<i>Matured</i>

Date	MQ135	MQ136
02-Apr-14	98.28	97.00
09-Apr-14	98.78	97.48
16-Apr-14	98.89	96.55
23-Apr-14	99.50	97.50
30-Apr-14	100.22	96.42
07-May-14	100.80	96.85
14-May-14	101.56	100.08
21-May-14	101.48	101.45
28-May-14	101.90	102.05
04-Jun-14	102.06	103.15
11-Jun-14	101.93	104.10
18-Jun-14	101.42	101.82
25-Jun-14	102.24	101.22
02-Jul-14	101.75	102.71
09-Jul-14	102.38	102.54
16-Jul-14	102.53	102.59
23-Jul-14	102.13	104.00
30-Jul-14	102.40	104.13
06-Aug-14	103.08	102.98
13-Aug-14	102.87	103.58
20-Aug-14	102.76	104.78
27-Aug-14	103.21	105.96
03-Sep-14	102.53	107.52
10-Sep-14	102.87	107.65
17-Sep-14	103.81	107.00
24-Sep-14	103.76	107.26

Date	MQ135	MQ136
01-Oct-14	104.23	106.76
08-Oct-14	105.23	105.73
14-Oct-14	105.55	105.67
22-Oct-14	104.73	106.88
29-Oct-14	104.58	108.09
05-Nov-14	103.63	110.43
12-Nov-14	103.88	111.52
19-Nov-14	103.90	112.01
26-Nov-14	104.01	112.59
03-Dec-14	104.14	112.87
10-Dec-14	104.12	111.67
17-Dec-14	104.22	108.20
24-Dec-14	104.28	109.48
31-Dec-14	104.54	110.14
07-Jan-15	104.56	109.28
14-Jan-15	104.82	110.57
21-Jan-15	105.23	114.95
28-Jan-15	105.42	116.83
04-Feb-15	105.79	116.11
11-Feb-15	105.87	115.36
18-Feb-15	106.09	117.41
23-Feb-15	106.06	116.54
04-Mar-15	106.35	118.38
11-Mar-15	106.44	117.35
18-Mar-15	106.57	117.31
25-Mar-15	106.80	117.41
31-Mar-15	107.01	117.44
08-Apr-15	107.29	119.41
15-Apr-15	107.53	120.14
22-Apr-15	107.72	117.82
29-Apr-15	107.87	116.16
06-May-15	108.00	114.71
13-May-15	108.14	115.79
20-May-15	108.35	118.16
27-May-15	108.53	117.80
03-Jun-15	108.77	116.98
10-Jun-15	108.90	117.06
17-Jun-15	109.08	116.70
24-Jun-15	109.25	119.44
01-Jul-15	109.48	120.54
08-Jul-15	109.66	119.89
15-Jul-15	109.85	121.73
22-Jul-15	110.03	122.68

Date	MQ135	MQ136
29-Jul-15	110.22	120.60
05-Aug-15	110.38	122.62
12-Aug-15	110.57	120.94
19-Aug-15	110.73	122.48
26-Aug-15	100.90	115.48
02-Sep-15	111.06	114.88
09-Sep-15	111.25	115.55
16-Sep-15	111.40	116.55
23-Sep-15	111.55	116.20
30-Sep-15	111.76	117.29
07-Oct-15	111.97	120.24
14-Oct-15	112.17	119.89
21-Oct-15	112.34	121.46
28-Oct-15	112.52	120.96
04-Nov-15	112.68	119.59
10-Nov-15	112.83	116.39
18-Nov-15	113.03	116.08
26-Nov-15	113.22	118.04

DISCLAIMER

Market Linked Debenture Valuation provided by the Valuation Agent reflects the Valuation Agent's opinion on the value of the Market Linked Debenture on the valuation date and does not constitute an audit of the Issuer by the Valuation Agent. The Valuation is based on the information sought from and/or provided by the Issuer or obtained by the Valuation Agent from sources it considers reliable. The Valuation Agent does not guarantee the completeness or accuracy of the information on which the Valuation is based. The Valuation Agent specifically states that the Valuation is an indicative value of the Debenture on the valuation date and can be different from the actual realizable value of the Debenture. The Valuation does not comment on the market price of the Market Linked Debentures or suitability for a particular investor. The Valuation Agent is not responsible for any errors and especially states that it has no financial liability to the issuer / users / investors of the Valuation. In the event of early redemption/buy back/ any other premature exit, the investors may choose to contact the Issuer directly or through their intermediaries (through whom investments in the Specified MLDs were made) or, in the alternative, follow the procedure as set out in the relevant Offer Document.

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